

Sand Creek Farms, HOA

Proudly Managed by Your HOA Community Management Company, Inc.

2020 Community Budget

Dear Homeowner,

Below is your 2020 Budget for your community. This budget is based on the payments received and the expenses incurred in 2019. If you have any questions, please let us know. info@yourhoahelp.com

	2019 Actual	2020 Budget
Association Dues	\$36,028.90	\$39,600.00
Legal Fee Reimbursement	\$0.00	\$500.00
Late Fees	\$0.00	\$650.00
Uncollectible-Bad Debt-Write Off	(\$0.00)	(\$0.00)
Court Costs/Legal Fees	\$0.00	\$500.00
Interest Income	\$0.00	\$0.00
Total Operating Income	\$36,028.90	\$41,250.00
Association Management	\$6,608.92	\$7,200.00
Accounting	\$250.00	\$250.00
Attorneys Fees	\$364.00	\$0.00
Common Area Maintenance	\$20,445.00	\$20,000.00
Common Area Repairs	\$8,555.44	\$4,500.00
Pond Maintenance	\$1,956.00	\$1,500.00
Insurance Premiums	\$1,908.00	\$1,500.00
Administrative (Mailings)	\$14.00	\$100.00
Utilities	\$5,780.00	\$5,800.00
Irrigation	\$400.00	\$400.00
Contingency	\$500.00	\$0.00
Total Operating Expenses	\$46,781.36	\$41,250.00
Net Operating	(\$10,752.46)	-
Transfer from Reserves	\$14,000.00	\$0.00
Surplus(Loss)	(\$3,247.54)	(\$0.00)
Reserve Contribution <i>for future maintenance projects</i>	\$1,500.00	\$0.00